



Rating Action

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**PAK ELEKTRON LIMITED REDEEMS ITS
COMMERCIAL PAPER**

Pak Elektron Limited (PEL) has fully redeemed its short-term unsecured, Commercial Paper of PKR 800mln, which was issued on 2nd November, 2015. PEL has long-term & short-term ratings of "A" (Single A) and "A1" (A One) respectively.

***Applicable Criteria and
Related Research***

- Corporate Rating Methodology
- Debt Instrument Rating
Methodology

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